

# **Hotline for Refugees and Migrants (R.A.)**

## **Financial Reports**

### **For December 31, 2014**

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**Auditing Accountant Report**  
**for**  
**The Hotline for Refugees and Migrants (R.A.)**

We have audited the enclosed balance sheets of **The Hotline for Refugees and Migrants (R.A.)** for the dates December 31, 2013 and 2014 the activities report, and the statement of changes in assets for each of the years ended at these dates. The organisation's board of directors and management are responsible for these reports. Our responsibility is to comment on these reports based on our audit.

We have conducted our audit according to customary standards of auditing, including standards set forth in the regulations of accountants (accountant's conduct) 5733 – 1973. We are required according to these standards to plan the audit and carry it out in order to attain a reasonable degree of confidence that the financial statements do not contain a fundamental false representation. An audit includes examination, on a test basis, of evidence supporting the amounts and disclosures in the financial statements. An audit also includes an examination of the accounting rules applied and of the significant estimates made by the organisation's directors and management, as well as evaluation of the overall validity of the representation in the financial statements. We believe that our audit

In our opinion these reports give a true and fair view, according to the customary standards of accounting in all essential aspects, of the financial state of affairs of the organisation for the dates December 31, 2014 and 2013 and the outcomes of its actions for each of the years ended at these dates – in nominal values.

*Romano Blanga and Associates*  
Accountants

**Tel-Aviv, June 24th, 2015**

# Hotline for Refugees and Migratns (R.A.)

## Balance Sheet

	Note	2013	2014
		NIS	
<b>Current Assets</b>			
Cash and cash equivalents		1,949,426	1,036,739
Prepaid Expenses	2	142,484	225,687
		<u>2,091,910</u>	<u>1,262,426</u>
<b>Fixed Assets</b>			
Cost	3	356,657	379,737
Minus accumulated depreciation		(259,339)	(286,660)
		<u>97,318</u>	<u>93,077</u>
<b>Other Assets</b>			
Cost		37,418	37,418
Minus accumulated depreciation		(35,629)	(35,985)
		<u>1,789</u>	<u>1,433</u>
		<u>2,191,017</u>	<u>1,356,936</u>
<b>Current Liabilities</b>			
Suppliers and service providers	4	190,123	88,535
Creditors and positive balance amounts	5	671,278	882,607
		<u>861,401</u>	<u>971,142</u>
<b>Reserves</b>			
Severance pay reserve	6	52,197	42,300
<b>Net Assets</b>			
<b>Unrestricted net assets:</b>			
For activities usage		175,901	189,449
Used for buying tangible fixed assets		99,573	94,510
		<u>275,474</u>	<u>283,959</u>
Temporarily restricted net assets:		1,001,945	59,595
		<u>1,277,419</u>	<u>343,494</u>
		<u>2,191,017</u>	<u>1,356,936</u>

Miri Osin  
Board Member

Ellen Kuchali  
Board Chairperson

Tel-Aviv, June 24th, 2015

Date of approval of financial reports

The enclosed notes and lists form an integral part of the financial statements.

# Hotline for Refugees and Migratns (R.A.)

## Activities Report

For the year ending  
December 31

	<u>Notes</u>	<u>2013</u>	<u>NIS</u>	<u>2014</u>
<b>Turnover from Activities</b>				
Donations		850,974		1,269,441
Governemnt grants	7	13,816		12,154
Membership dues		1,475		1,100
Other income		223,766		143,661
Amounts released from restriction		<u>1,680,216</u>		<u>2,833,557</u>
<b>Total Turnover from Activities</b>		<b><u>2,770,247</u></b>		<b><u>4,259,913</u></b>
Cost of activities	8	<u>2,421,586</u>		<u>3,871,914</u>
<b>Net Revenues from Activities</b>		<b><u>348,661</u></b>		<b><u>387,999</u></b>
General and Administrative Expenses	9	122,673		194,677
Fundraising		<u>141,132</u>		<u>152,449</u>
<b>Net Revenues Before Financing</b>		<b><u>84,856</u></b>		<b><u>40,873</u></b>
Net financing costs	10	<u>18,897</u>		<u>32,388</u>
<b>Net Surplus (Deficit) for This Year</b>		<b><u><u>65,959</u></u></b>		<b><u><u>8,485</u></u></b>

The enclosed notes and lists form an integral part of the financial statements.

# Hotline for Refugees and Migratns (R.A.)

## Statement of Changes in Net Assets

	Net assets on which there is no restriction		Net assets on which there is temporary restriction (*)	Total
	Used for activities	Used for fixed assets		
NIS				
<b>Balance as at December 31, 2012</b>	<b>113,793</b>	<b>95,722</b>	<b>327,665</b>	<b>537,180</b>
<b>Transactions in 2013</b>				
<b>Additions during the year</b>				
Donations	--	--	2,354,496	2,354,496
Net surplus (deficit) for the year	65,959	--	--	65,959
<b>Withdrawals during the year</b>				
Amounts released from restriction	--	--	(1,680,216)	(1,680,216)
Transfer of amounts on which there is no restriction used for fixed assets	(31,344)	31,344	--	--
Amounts transferred to cover depreciation expenses	27,493	(27,493)	--	--
<b>Balance as at December 31, 2013</b>	<b>175,901</b>	<b>99,573</b>	<b>1,001,945</b>	<b>1,277,419</b>
<b>Transactions in 2014</b>				
<b>Additions during the year</b>				
Donations	--	--	1,891,147	1,891,147
Net surplus (deficit) for the year	8,485	--	--	65,959
<b>Withdrawals during the year</b>				
Amounts released from restriction	--	--	(2,833,557)	(2,833,557)
Transfer of amounts on which there is no restriction used for fixed assets	(23,080)	23,080	--	--
Amounts transferred to cover depreciation expenses	27,493	(27,493)	--	--
<b>Balance as at December 31, 2014</b>	<b>189,449</b>	<b>94,510</b>	<b>59,535</b>	<b>343,494</b>

(\*) The restrictions used to categorise the net assets were those imposed by external bodies.

# Hotline for Refugees and Migratns (R.A.)

## Notes to the Financial Statements for December 31, 2014

### Note 6 - Severance pay reserve

- A. The obligation towards severance pay is covered, for some employees, by employee insurance with insurance companies are not included in the balance sheet as they are not under the contr
- B. The severance pay reserve included in the balance sheet reflects the remaining obligation, which said insurance policies, and is calculated in accordance with the elements of the salaries to which management, the employees are entitled when receiving severance pay.
- C. The reserve does not include monies put aside for temporary employees that are not yet entitled to the law.
- D. Most employees signed a contract that include article 14 to Severance Pay Law 5723--1963

	December 31	
	2013	2014
Severance pay reserve	NIS	
	52,197	42,300

### Note 7 - Governemnt grants

Includes grant from the Tel Aviv Municipality for 2014 in the sum of 12,154 NIS (13,816 NIS in 2

### Note 8 - Cost of Activities

	December 31	
	2013	2014
	NIS	
Wages and related expenses	1,556,852	1,948,530
Foreign works	---	899,590
Publishing expenses	2,773	103,851
National service volunteers and humanitarian assistance	95,287	82,077
Office supplies	80,708	86,844
Books and research	43,631	23,606
Rent	85,114	135,108
Post, telephone and communications	51,604	37,922
Legal expenses	123,707	111,067
Insurance	8,620	24,446
Travel	29,669	48,411
Travel abroad	72,708	62,169
Municipal taxes and association fees	54,419	27,328
Depreciation expenses	26,561	26,293
	<u>2,421,586</u>	<u>3,871,914</u>

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# Hotline for Refugees and Migrants (R.A.)

## Notes to the Financial Statements for December 31, 2014

### Note 9 - General and Administrative Expenses

	December 31	
	2013	2014
	NIS	
Wages and related expenses	34,281	42,025
Office supplies	7,437	24,791
Post, telephone and communications	5,734	4,214
Rent and maintenance	9,457	12,577
Bookkeeping	30,440	8,954
Accountant	11,800	49,000
Legal	---	24,069
Municipal taxes and association fees	6,047	6,267
Gifts	4,369	16,227
Insurance	958	1,516
Travel	4,859	5,379
Vocational training	5,990	---
Other	(97)	(1,729)
Depreciation costs	1,398	1,384
	<u>122,673</u>	<u>194,677</u>

### Note 10 - Net Financing Costs

	December 31	
	2013	2014
	NIS	
Bank interest and commissions	18,922	13,002
Differences in exchange rates	3,646	20,916
Income from interest	(3,671)	1,530
	<u>18,897</u>	<u>32,388</u>



# Hotline for Refugees and Migratns (R.A.)

## Addendum to the Financial Statements for December 31, 2014

### Addendum A: List of donors who gave at least 20,000 NIS

<u>Name of Donor</u>	<u>NIS</u>	<u>Purpose</u>
Sigrid Rausing Trust	388,622	General
The Sameul Sebba trust	134,534	General
The Blaustein Foundation	102,479	Refugees
The Zanvyle and Isabella Kriger Fund	53,871	General
New Israel Fund	110,091	Refugees
Heinrich-Boel-Stiftung	27,685	Refugees
Moriah Foundation	85,399	Refugees
UNHCR	519,264	Refugees
UNVTCFCS	52,665	Human Trafficking
The European Comission	1,087,699	Refugees
A.C.R.C	30,000	General
Anonymous donor	86,446	General
	<u>2,678,755</u>	

### Addendum B: List of donations received from external political entities

<u>Name of Donor</u>	<u>NIS</u>	<u>Purpose</u>
UNVTCFCS	52,665	Human trafficking
UNHCR	519,264	Refugees
The European Comission	1,087,699	Refugees
Stiftung Do	9,371	Refugees
Heinrich-Boel-Stiftung	27,685	Refugees
	<u>1,696,684</u>	

### Addendum C: List of five highest salaries

	<u>Name of Employee</u>	<u>Gross wages</u>	<u>Additional costs</u>	<u>Total cost of wages</u>
1	Michaeli Reut	207,220	2,683	209,883
2	Weitzen Asaf	161,149	-654	160,495
3	Rozen Sigal	158,050	1,858	150,522
4	Ester Marie Saar	153,148	-2,626	150,522
5	Rona Perry	148,388	-895	147,493

